



DEBT MANAGEMENT AGENCY

ADAMAWA STATE, NIGERIA

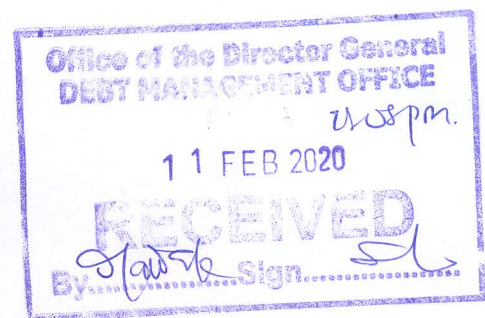
OFFICE OF THE EXECUTIVE GOVERNOR

1st Floor Protocol Building, Opp. Governor's Office
P. M. B. 2066, Government House, Yola.

Our Ref: ADS/DMA/01/002/Vol.1/20

6th February, 2020

The Director-General
Debt Management Office
NDIC Building, Plot 447/448 Constitution Avenue,
Central Business District, Garki
Abuja.



FORWARDING OF QUARTERLY REPORT

With reference to your request for Quarterly report on the State's Domestic Debt Data, we hereby compiled our 4th Quarter reports (October - December) for the year 2019.

Please find attached a duly signed domestic debt data report for the 4th Quarter 2019 (Actuals) and 1st Quarter (Projections) for Adamawa State.

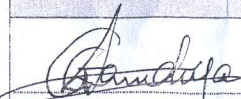
Kindly accept the assurances of our highest regard.

USMAN M. SALEH
Director-General

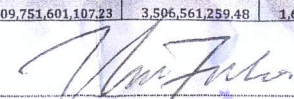
DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT

ADAMAWA STATE DOMESTIC DEBT DATA AS AT 31ST DECEMBER, 2019
(AMOUNTS IN NAIRA)

DEBT CATEGORY		3RD QUARTER (JUL. - SEPT., 2019) HISTORICAL		4TH QUARTER (OCT. - DEC. 2019) ACTUALS				1ST QUARTER (JAN. - MAR. 2020) PROJECTIONS			
		DEBT STOCK	DEBT SERVICE	DEBT STOCK	DEBT SERVICE	NEW LOAN/ DISBURSEMENT/ARRE ARS/ DEBTS		DEBT STOCK	DEBT SERVICE	NEW LOAN/ DISBURSEMENT/ARRE ARS/DEBTS	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST			PRINCIPAL	INTEREST	
BUDGET SUPPORT FACILITY		17,569,000,000.00		225,241,769.75	17,539,993,592.90	29,006,407.10	428,695,131.14	-	17,509,536,865.45	30,456,727.46	450,129,887.70
SALARY BAIL-OUT		8,748,021,902.21	61,127,292.99	198,764,668.86	8,685,508,904.11	62,512,998.10	196,023,975.04	-	8,619,870,256.11	65,638,648.01	205,825,173.79
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)		11,093,316,766.50	43,938,265.15	412,527,819.08	11,041,347,746.54	51,969,019.96	410,647,727.51	-	10,986,780,175.58	54,567,470.96	431,180,113.89
EXCESS CRUDE ACCOUNT (ECA) LOAN		9,160,037,965.39	62,871,511.03	208,439,927.90	9,095,741,209.29	64,296,756.10	205,621,030.66	-	9,028,229,615.39	67,511,593.91	215,902,082.19
STATE BONDS		-	-	-	-	-	-	-	-	-	-
COMMERCIAL BANK LOANS		6,799,947,135.19	615,286,597.71	295,850,179.32	6,021,224,203.13	778,722,932.06	366,179,888.14	-	5,203,565,124.47	817,659,078.66	384,488,882.55
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)	358,726,684.41	262,095,873.35	17,822,363.52	90,689,314.65	268,037,369.76	6,071,083.92	-	90,689,314.65	680,169.86	-
	B. OTHERS	-	-	-	-	-	-	-	-	-	-
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)	-	-	-	-	-	-	-	-	-	-
	C. OTHERS	-	-	-	-	-	-	-	-	-	-
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)		-	-	-	-	-	-	-	-	-	-
JUDGEMENT DEBTS	A. FGN JUDGEMENT DEBTS	-	-	-	-	-	-	-	-	-	-
	B. OTHER JUDGEMENT DEBTS	-	-	-	-	-	-	-	-	-	-
GOVT - GOVT DEBTS	A. State Govt to Federal Govt	-	-	-	-	-	-	-	-	-	-
	B. State Govt to Local Govt Authorities	-	-	-	-	-	-	-	-	-	-
	C. Others (AMCON)	39,488,939.00	-	-	39,488,939.00	-	-	39,488,939.00	-	-	-
CONTRACTORS' ARREARS		21,790,198,307.74	352,917,503.16	-	30,093,981,790.61	2,020,486,405.31	-	10,324,269,888.18	38,812,954,447.62	2,121,510,725.58	-
PENSION AND GRATUITY ARREARS		17,276,558,971.16	218,200,620.82	-	17,030,342,113.76	246,216,857.40	-	-	16,771,814,413.49	258,527,700.27	-
SALARY ARREARS AND OTHER STAFF CLAIMS		2,769,447,221.00	-	-	2,774,283,293.75	-	-	4,836,072.75	2,779,361,170.14	-	5,077,876.39
OTHER DEBTS	A. Pledges	-	-	-	-	-	-	-	-	-	-
	B. Others	-	-	-	-	-	-	-	-	-	-
TOTAL		95,604,743,892.60	1,616,437,664.21	1,358,646,728.43	102,412,601,107.74	3,521,248,745.79	1,613,238,836.41	10,329,105,960.93	109,751,601,107.23	3,506,561,259.48	1,688,206,309.97


Signed: Permanent Secretary
Adamawa State Ministry of Finance

Name: MR. GEORGEY BARBA Date: 06/02/2020


Signed: Director-General, Adamawa State Debt Management
Agency

Name: Umaru M. Saleh Date: 06/02/2020

Note :

- i) Please note that the discrepancy of FGN Bond Stock of one month less is as result of skip of deduction in the month of April 2016.
- ii) The new Contract of N10,324,269,888.18 is recorded under Contractors arears during the Quarter.
- iii) New Salary Arears of N4,836,072.75 accumulated during the Quarter is recorded

Note : Documents to accompany the duly completed template are as follows:

- i) Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;
- ii) Copies of Amortization schedules for new loans;
- iii) Documentary evidence of disbursements during the period;
- iv) Documentary evidence of repayment that occurred during the period;
- v) Documentary evidence of bond issuance;
- vi) Breakdown of Other Liabilities;
- vii) Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.