



DEBT MANAGEMENT AGENCY

ADAMAWA STATE, NIGERIA

OFFICE OF THE EXECUTIVE GOVERNOR

1st Floor Protocol Building, Opp. Governor's Office
P. M. B. 2066, Government House, Yola.

Our Ref: ADS/DMA/18/11/Vol.1/21

4th November, 2021

The Director-General
Debt Management Office
NDIC Building, Plot 447/448 Constitution Avenue,
Central Business District, Garki
Abuja.



FORWARDING OF QUARTERLY REPORT

With reference to your request for Quarterly report on the State's Domestic Debt Data, we hereby compiled our 3rd Quarter reports (Jul - Sep) for the year 2021.

Please find attached a duly signed domestic debt data report for the 3rd Quarter 2021 (Actuals) and 4th Quarter (Projections) for Adamawa State.

Kindly accept the assurances of our highest regard.

USMAN M. SALEH
Director-General

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT
ADAMAWA STATE DOMESTIC DEBT DATA AS AT SEPTEMBER 30, 2021
AMOUNT IN NAIRA

DEBT CATEGORY	2ND QUARTER (APRIL - JUNE 2021)				3RD QUARTER (JULY - SEPTEMBER 2021)				4TH QUARTER (OCTOBER - DECEMBER 2021)			
	DEBT STOCK	HISTORICAL		DEBT STOCK	ACTUAL		NEW LOAN/ DISBURSEMENT /ARREARS/DEBTS	DEBT STOCK	PROJECTION		NEW LOAN/ DISBURSEMENT/ ARREARS/DEBTS	
		DEBT SERVICE			DEBT SERVICE				DEBT SERVICE			
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST		
BUDGET SUPPORT FACILITY	18,416,652,954.64			18,399,796,757.18	16,866,207.46	447,858,145.79	-	18,382,087,239.34	17,709,517.84	470,251,053.07	-	
SALARY BAIL-OUT	8,962,559,554.96			8,853,956,566.13	108,582,988.83	149,953,984.35	-	8,739,944,427.86	114,012,138.27	157,451,683.57	-	
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	10,685,998,727.77	64,827,794.32	397,788,953.15	10,618,647,617.48	67,261,110.29	395,355,637.16	-	10,548,023,451.67	70,624,165.80	415,123,419.04	-	
EXCESS CRUDE ACCOUNT (ECA) LOAN	9,372,140,401.88			9,259,517,206.65	112,623,195.23	157,294,591.54	-	9,141,262,851.66	118,254,354.99	165,159,321.12	-	
STATE BONDS												
COMMERCIAL BANK LOANS	18,561,981,772.69	1,081,117,590.26	646,556,616.09	17,444,240,404.98	1,117,741,367.71	609,912,838.64	16,270,611,968.88	1,173,628,436.10	640,408,480.57			
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)											
	B. AADS (Accelerated Agric. Development Scheme)											
	B. OTHERS											
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)											
	B. Family Homes Fund	4,958,605,545.09		52,782,031.67	4,958,605,545.00	6,198,256.92	4,958,605,545.00		6,508,169.77			
	C. OTHERS											
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund											
	B. OTHERS											
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)												
JUDGEMENT DEBTS	A. FCN JUDGEMENT DEBTS											
	B. OTHER JUDGEMENT DEBTS											
GOVT - GOVT DEBTS	A. State Govt to Federal Govt											
	B. State Govt to Local Govt Authorities											
	C. Others (AMCON)	44,660,592.36	26,796,355.41	17,864,236.97	26,796,355.41				17,864,236.97			
CONTRACTORS' ARREARS												
PENSION AND GRATUITY ARREARS	1,208,613,490.31	5,926,608,474.80	1,706,355,658.63	3,206,973,867.58	3,704,716,035.90	2,228,984,935.37	3,367,322,560.96	3,889,951,837.70				
SALARY ARREARS AND OTHER STAFF CLAIMS	16,524,224,575.05	220,708,065.59	21,553,543,653.05	164,020,419.14	5,193,239,497.14	21,834,223,684.95	172,221,440.10	452,901,472.00				
OTHER DEBTS	A. Pledges	3,222,330,864.62		3,222,330,864.62								
	B. Others											
TOTAL	91,997,768,489.30	7,300,058,280.38	1,097,107,600.91	96,034,858,510.68	4,820,865,511.65	1,766,573,454.42	8,897,955,533.04	95,326,074,969.35	5,051,636,651.03	1,854,902,127.14	4,342,853,309.69	

Signed: Honourable Commissioner for Finance
Adamawa State Ministry of Finance

Signed: DG, Adamawa State Debt Agency
Department

Name: *Adamawa State Ministry of Finance*

Date: *11.11.2021*

Signature of DG, Adamawa State Debt Agency

Note :

- i) Reconciliation has been done on Quarter two report to accommodate the interest charges during Covid19 one year moratorium accumulated in Principal.
- ii) New Contracts Arrears of N3,704,716,035.90 is recorded under Contractors arrears during the Quarter.
- iii) The New Pension Arrears of N5,193,239,497.14 recorded during the Quarter are Death and Gratuity benefit that were processed and captured from the previous Arrears.

Note : Documents to accompany the duly completed template are as follows:

- i) Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;
- ii) Copies of Amortization schedules for new loans;
- iii) Documentary evidence of disbursements during the period;
- iv) Documentary evidence of repayment that occurred during the period;
- v) Documentary evidence of bond issuance;
- vi) Breakdown of Other Liabilities;
- vii) Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.