



DEBT MANAGEMENT AGENCY

ADAMAWA STATE, NIGERIA

OFFICE OF THE EXECUTIVE GOVERNOR

1st Floor Protocol Building, Opp. Governor's Office
P. M. B. 2066, Government House, Yola.

Our Ref: ADS/DMA/01/05/Vol.1/22

5th May, 2022

The Director-General
Debt Management Office
NDIC Building, Plot 447/448 Constitution Avenue,
Central Business District, Garki.
Abuja.




FORWARDING OF QUARTERLY REPORT

With reference to your request for Quarterly report on the State's Domestic Debt Data, we hereby compiled our 1st Quarter reports (Jan. – Mar.) for the year 2022.

Please find attached a duly signed domestic debt data report for the 1st Quarter 2022 (Actuals) and 2nd Quarter 2022 (Projections) for Adamawa State.

Kindly accept the assurances of our highest regard.


USMAN M. SALEH
Director-General

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT
ADAMAWA STATE DOMESTIC DEBT DATA AS AT MARCH 31, 2022
AMOUNT IN NAIRA

DEBT CATEGORY	4TH QUARTER 2021 (OCT - DEC 2021)			1ST QUARTER (JANUARY - MARCH 2022)			2ND QUARTER (APRIL - JUNE 2022)		
	DEBT STOCK	HISTORICAL		DEBT STOCK	ACTUAL		DEBT STOCK	PROJECTION	
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST
BUDGET SUPPORT FACILITY	18,382,548,206.76	17,248,550.42	447,475,802.63	18,384,908,645.99	17,639,560.77	447,084,792.48	18,346,387,107.17	18,521,538.81	469,439,032.10
SALARY BAIL-OUT	8,744,010,626.72	109,945,939.41	148,591,033.77	8,632,684,628.76	111,325,097.96	147,210,975.22	8,515,792,330.90	116,892,297.86	154,571,523.98
RESTRICTED COMMERCIAL BANK LOANS (FGN BONDS)	10,548,861,856.49	69,785,760.99	392,830,986.52	10,476,456,681.92	72,405,174.57	390,211,572.90	10,400,431,248.62	76,035,433.30	409,722,151.55
EXCESS CRUDE ACCOUNT (ECA) LOAN	9,145,480,347.53	114,036,859.12	155,880,927.65	9,030,012,080.01	115,468,267.52	154,449,519.25	8,908,770,399.11	121,241,680.90	162,171,995.21
STATE BONDS	11,585,618,869.72			19,572,026,279.32	427,973,720.69	376,788,540.00	19,144,052,558.63	427,973,720.69	376,788,540.00
COMMERCIAL BANK LOANS	5,734,006,097.28	11,710,234,307.70	568,337,252.30	5,410,534,768.87	323,471,328.41	195,780,313.69	5,070,889,874.04	339,644,894.83	205,569,329.27
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)								
	B. ALOS (Accelerated Agric. Development Scheme)								
	B. OTHERS								
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)								
	B. FAMILY HOME FUND	4,958,605,545.00	52,782,031.67	4,958,605,545.00			4,958,605,545.00	153,247,060.23	
	C. OTHERS								
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund								
	B. FGN (2021) Bridge Financing	3,007,140,457.14		12,028,721,778.56			18,043,082,692.84		6,014,360,914.28
	C. CBN differentiated Cash Reserve Req								
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	D.								
	E.								
JUDGEMENT DEBTS	A. FGN JUDGEMENT DEBTS								
	B. OTHER JUDGEMENT DEBTS								
	A. State Govt to Federal Govt								
GOVT - GOVT DEBTS	B. State Govt to Local Govt Authorities								
	C. Others	17,864,236.97							
CONTRACTORS' AREARAS		2,871,019,767.23	5,357,523,754.17	2,387,635,866.51	3,306,486,225.75	2,823,102,325.03	1,880,082,770.75	3,471,810,537.04	2,964,257,441.28
PENSION AND GRATUITY AREARAS		21,347,262,901.73	206,280,751.32	22,984,437,742.78	189,951,111.11	1,827,125,952.16	23,234,989,076.11	199,448,666.67	450,000,000.00
SALARY AREARAS AND OTHER STAFF CLAIMS		3,222,330,864.62		3,222,330,864.62			3,222,330,864.62		
OTHER DEBTS	A. Pledges								
	B. Others								
TOTAL		99,546,925,540.21	17,602,920,160.10	1,765,898,034.74	117,048,354,882.33	4,564,721,386.78	1,857,475,294.70	22,086,150,728.89	121,278,414,467.80

Signed: Honourable Commissioner for Finance
Adamawa State Ministry of Finance
Name: Dr. David S. Dabani
Date: 9th May, 2022

Signed: Director-General, Adamawa State Debt Management Agency
Name: Samuel M. Gahell
Date: 11th May, 2022

- i) New amount of N8,414,381,130.28 is recorded as State Bond proceeds this quarter.
- ii) New FGN Loan to States of N9,021541,321.42 disbursement is recorded under FGN Intervention Loans during the Quarter.
- iii) New Contracts Arrears of N2,823,102,325.03 is recorded under Contractors arrears during the Quarter.
- iii) Pension Arrears of N1,827,125,952.16 is recorded under Pension & Gratuity arrears during the Quarter due to high number of retirees.

Note : Documents to accompany the duly completed template are as follows:

- i) Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;
- ii) Copies of Amortization schedules for new loans;
- iii) Documentary evidence of disbursements during the period;
- iv) Documentary evidence of repayment that occurred during the period;
- v) Documentary evidence of bond issuance;
- vi) Breakdown of Other Liabilities;
- vii) Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.