



# DEBT MANAGEMENT AGENCY

ADAMAWA STATE, NIGERIA

OFFICE OF THE EXECUTIVE GOVERNOR

1st Floor Protocol Building, Opp. Governor's Office  
P. M. B. 2000, Government House, Yola.

Our Ref: ADS/DMA/01/02/Vol.1/22

1<sup>st</sup> February, 2022

The Director-General  
Debt Management Office  
NDIC Building, Plot 447/448 Constitution Avenue,  
Central Business District, Garki.  
Abuja.



## FORWARDING OF QUARTERLY REPORT

With reference to your request for Quarterly report on the State's Domestic Debt Data, we hereby compiled our 4<sup>th</sup> Quarter reports (Oct. – Dec.) for the year 2021.

Please find attached a duly signed domestic debt data report for the 4<sup>th</sup> Quarter 2021 (Actuals) and 1<sup>st</sup> Quarter 2022 (Projections) for Adamawa State.

Kindly accept the assurances of our highest regard.

**USMAN M. SALEH**  
Director-General

**DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT**  
**ADAMAWA STATE DOMESTIC DEBT DATA AS AT DECEMBER 31, 2021**  
**AMOUNT IN Naira**

DEBT CATEGORY	3RD QUARTER (JULY - SEPTEMBER 2021)				4TH QUARTER (OCTOBER - DECEMBER 2021)				1ST QUARTER (JANUARY - MARCH 2022)			
	HISTORICAL		ACTUAL		HISTORICAL		ACTUAL		HISTORICAL		ACTUAL	
	DEBT STOCK	DEBT SERVICE	DEBT STOCK	DEBT SERVICE	DEBT STOCK	DEBT SERVICE	DEBT STOCK	DEBT SERVICE	DEBT STOCK	DEBT SERVICE	DEBT STOCK	DEBT SERVICE
BUDGET SUPPORT FACILITY	18,399,785,757.18	16,866,007.46	447,898,145.79	18,397,548,206.76	17,248,556.42	447,475,803.83	18,344,417,228.62	18,110,977.94	469,849,592.97			
SALARY PAID-OUT	8,853,956,596.13	108,582,988.83	149,953,981.35	8,744,010,676.72	109,945,039.41	148,591,033.77	8,628,557,300.14	115,441,236.38	156,000,380.46			
RESTRICTED COMMERCIAL BANK LOANS (FBN BONDS)	10,618,647,617.48	67,261,110.29	395,355,837.18	10,548,861,256.49	60,785,260.99	392,830,986.52	10,475,586,807.46	73,275,099.04	412,477,535.85			
EXCESS CRUDE ACCOUNT (ECA) LOAN	9,259,517,206.65	112,623,195.73	157,294,991.54	9,145,480,147.51	114,636,859.12	155,888,917.65	9,025,747,645.45	119,728,702.08	163,674,974.03			
STATE BONDS				11,385,616,869.72		11,585,616,869.72	20,000,000,000.00					
COMMERCIAL BANK LOANS	17,444,240,404.98	1,117,741,367.71	608,912,888.61	5,734,005,097.28	11,710,234,307.79	568,337,252.30	5,421,397,145.27	312,408,952.01	596,754,114.92			
A. C/CS (Commercial Agriculture Credit Scheme)												
B. MADS (Accelerated Agric Development Scheme)												
B. OTHERS (FBN BRIDGING FACILITY)												
AGRIC LOAN												
A. PAIF (Power and Irrigation Intervention Fund)												
B. Family Home Fund	4,958,605,545.00		6,108,256.92	4,928,605,545.00		52,782,031.67	4,928,605,545.00		35,421,133.23			
C. OTHERS												
INFRASTRUCTURE LOAN												
A. CAR (COVID 19) Health Intervention Fund												
B. OTHERS (FBN BRIDGING FACILITY)				1,007,180,497.14		3,007,180,497.14	6,164,719,912.14					
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS												
A. FOR JUDGEMENT DEBTS												
B. OTHER JUDGEMENT DEBTS												
JUDGEMENT DEBTS												
A. State Govt to Federal Govt												
B. State Govt to Local Govt Authorities												
C. Others (AMCON)	17,864,236.97	28,756,355.41			17,864,236.97							
CONTRACTORS' AREAS	1,705,335,658.93	3,205,973,887.58		2,671,019,267.23	5,357,523,754.17	6,522,187,862.71	4,093,917,081.26	5,625,399,941.88	6,848,297,255.91			
PENSION AND GRATUITY AREAS	21,553,548,853.05	164,070,419.14		18,647,762,201.73	1,708,280,751.32		18,055,688,112.84	1,791,594,788.89				
SALARY AREAS AND OTHER STAFF CLAIMS	3,222,310,864.62			1,027,110,644.62	200,000,000.00		7,617,310,864.62	210,000,000.00				
A. Pledges												
B. Others												
OTHER DEBTS												
TOTAL	90,094,619,510.84	4,839,835,311.65	7,764,573,459.43	97,644,575,420.21	19,307,920,199.10	7,763,338,024.74	21,114,492,719.61	6,206,571,676.21	11,844,197,311.43	10,450,217,865.78		

Signed: *Dr. Shagari J. Adamu*  
 Name: *Dr. Shagari J. Adamu*  
 Date: .....

Signed: *Abdullahi M. Saleh*  
 Name: *Abdullahi M. Saleh*  
 Date: .....

Note:

- i) New amount of N11,585,618,869.72 is recorded as first trache of State Bond proceeds this quoter which part is used to liquidate a commercial Bank loan outstanding of N10,837,531,510.17
- ii) New FGN Loan to States of N3,007,180,457.14 first disbursement in December is recorded under FGN Interventions Loans during the Quarter.
- iii) New Contracts Arrears of N6,522,187,862.77 is recorded under Contractors arears during the Quarter.

**Note: Documents to accompany the duly completed template are as follows:**

- i) Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;
- ii) Copies of Amortization schedules for new loans;
- iii) Documentary evidence of disbursements during the period;
- iv) Documentary evidence of repayment that occurred during the period;
- v) Documentary evidence of bond issuance;
- vi) Breakdown of Other Liabilities;
- vii) Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.